

AFTERPAY TOUCH GROUP LIMITED
(ASX: APT)

ASX Announcement

2 October 2018

Agreement to sell Afterpay's European e-Services business

Afterpay Touch Group Limited (**Afterpay**) today announced that it has entered into a Business Sale Deed (the **Agreement**) with Nelumbo Limited to sell its European e-Services business for \$7.5 million payable in two tranches - \$4.0 million at completion and \$3.5 million within six months of completion.

The Agreement follows Afterpay's review of its European e-Services business which was announced on 19 July 2018. Completion of the sale is subject to standard conditions. The parties are working towards a completion date of 2 December 2018 (which may be extended by agreement).

ENDS

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About Afterpay Touch Group

Afterpay Touch Group (ATG) is a technology driven payments company with a mission to make purchasing feel great for a global customer base. ATG comprises the Afterpay and Touch products and businesses. Afterpay is driving retail innovation by allowing leading retailers to offer a 'buy now, receive now, pay later' service that does not require end-customers to enter into a traditional loan or pay any upfront fees or interest to Afterpay. Afterpay currently has approximately 2.3 million customers and approximately 17,700 merchants on-boarded. Touch comprises innovative digital payment businesses servicing major consumer facing organisations in the telecommunications, health and convenience retail sectors in Australia and overseas.