

AFTERPAY TOUCH GROUP LIMITED

(ASX: APT)

ASX Announcement

30 August 2017

Terms of Appointment of Group Head

Afterpay Touch Group Limited (the **Company**) is pleased to confirm that Executive Director David Hancock's terms of appointment in relation to his role as Group Head of the Afterpay Touch Group have now been finalised.

The role will involve Mr Hancock taking overall responsibility for implementing Afterpay Touch Group strategy, including team structure, staff culture, driving performance and synergies, and dealing with external stakeholders.

The key terms of Mr Hancock's executive contract include:

- An indefinite term, with Mr Hancock able to terminate for convenience on 6 months' notice. The Company may also terminate the contract for convenience with immediate effect and pay 6 months' base salary,
- A base salary of \$300,000 per annum, plus statutory superannuation,
- Eligible for participation in a short-term incentive plan, with exact amounts and performance targets (which will be referable to both personal and group factors) yet to be determined. The maximum amount of STI is intended to be 100% of base salary for meeting all agreed targets, and
- Subject to shareholder approval in accordance with the ASX Listing Rules, Mr Hancock will be offered long term incentive awards in a form yet to be determined. Indicative terms are an award representing up to 2,000,000 shares (in the form of options or loan shares) subject to both service based vesting conditions (in two equal tranches) and performance based vesting conditions. The issue price of the underlying securities has yet to be determined. Full details of the proposed awards will be contained in shareholder meeting documents later this year.

-ENDS

For further information, contact:

Investors:	Company:	Media:
Anthony Eisen Executive Chairman e) ant@afterpay.com.au	Sophie Karzis Company Secretary e) sk@ccounsel.com.au t) 03 9286 7501	Fleur Brown Launch Management Group e) fleur@launchgroup.com.au m) +61 419 270 863

About Afterpay Touch Group

Afterpay Touch Group (Afterpay Touch) is a technology driven payments company with a mission to make purchasing feel great for a global customer base. Afterpay Touch comprises the Afterpay and Touch products and businesses. Afterpay is driving retail innovation by allowing leading retailers to offer a 'buy now, receive now, pay later' service that does not require end-customers to enter into a traditional loan or pay any upfront fees or interest to Afterpay. Touch comprises innovative digital payment businesses servicing major consumer facing organisations in the telecommunications, health and convenience retail sectors in Australia and overseas.