



## **AFTERPAY TOUCH GROUP LIMITED**

(ASX: APT)

### **ASX Announcement**

27 September 2017

#### **Target partners with Afterpay**

Afterpay Touch Group (ASX: APT) is pleased to announce the signing of an agreement with Target Australia Pty Ltd (Target) to offer the Afterpay service to its customers online.

From later this month, Afterpay will be available on target.com.au for online purchases and click & collect in store. Target is an Australian retailer dedicated to providing quality fashion and basics for everyone at low prices.

Head of Afterpay, Nick Molnar, said “A partnership with Target provides an incredible opportunity for Afterpay to continue to offer its customers more choice and will further drive our millennial to mass customer expansion strategy. Layby has been a core offering for department stores and we’re excited to bring buy now pay later to the next generation where customers can receive the products up front”.

**ENDS**

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#### **About Afterpay Touch Group**

Afterpay Touch Group (ATG) is a technology driven payments company with a mission to make purchasing feel great for a global customer base. ATG comprises the Afterpay and Touch products and businesses. Afterpay is driving retail innovation by allowing leading retailers to offer a ‘buy now, receive now, pay later’ service that does not require end-customers to enter into a traditional loan or pay any upfront fees or interest to Afterpay. Afterpay currently has over 1,000,000 customers and over 7,200 retail merchants on-boarded. Touch comprises innovative digital payment businesses servicing major consumer facing organisations in the telecommunications, health and convenience retail sectors in Australia and overseas.

#### **About Target**

Target operates a national network of 303 stores as well as online. Its objective is to provide quality, fashion and basics for everyone at low prices. Target employs more than 14,000 team members across its stores, support offices and direct sourcing operations. Target participates in the Australian clothing, homewares and general merchandise retail sector. Target has a sound competitive position supported by a strong brand heritage characterised by quality and value.