



## **AFTERPAY TOUCH GROUP LIMITED**

(ASX: APT)

### **ASX Announcement**

13 September 2017

#### **Jetstar partners with Afterpay**

Afterpay Touch Group (ASX: APT) is excited to announce that it has entered into an agreement with Jetstar to offer the Afterpay services to its customers. The partnership marks Afterpay's first buy now, pay later venture in the travel industry.

From today, Afterpay will be available on Jetstar.com initially for domestic flights. As part of an initial pilot programme, Afterpay can be used as a payment option across Jetstar's flights and products (bundles, bags, seats, meals) booked online in Australia, for transactions between \$200 and \$1,000 purchased eight weeks or more in advance of travel. Afterpay and Jetstar may consider extending the payment service to more domestic services as well as international flights.

Jetstar, the Qantas Group's (ASX:QAN) low cost airline, carried over 37 million passengers last year and is the leading low-cost airline in Australia.

Head of Afterpay, Nick Molnar, said the Jetstar agreement provides the opportunity for Afterpay to move into a new vertical and offer its customers more opportunities to use Afterpay, especially in a market where millennials are very active and spending on travel is growing as a percentage of their disposable income.

"There has been a clear shift in millennials share of wallet towards service industries and more specifically travel. At Afterpay, we are focused on offering Afterpay for life's little luxuries and we believe the demand for Afterpay in the travel market will be very strong. Moving into the travel market with Jetstar is an incredible win for both Afterpay and Jetstar customers."

Jetstar Group's Chief Executive Officer Jayne Hrdlicka said the low-cost carrier was excited to be the first airline in Australia to offer Afterpay to its customers.

"Our mission at Jetstar is to offer low fares to enable more people to fly to more places, more often. By partnering with Afterpay we are giving our customers another payment option to purchase their next holiday, making travelling more often more achievable. Many of Jetstar's customers already use Afterpay to purchase items at retailers and are familiar with the flexibility of paying over time. "



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**About Afterpay Touch Group**

Afterpay Touch Group is a technology-driven payments company that comprises the Afterpay and Touch products and businesses. Afterpay is driving retail innovation by allowing leading retailers to offer a 'buy now, receive now, pay later' service that does not require end-customers to enter into a traditional loan or pay any upfront fees or interest to Afterpay. Afterpay currently has over one million customers and over 7,200 retail merchants. Afterpay Touch Group was created on 13 July 2017 through the merger of Afterpay Holdings Limited and Touchcorp Limited. For more information visit, [www.afterpay.com.au](http://www.afterpay.com.au).

**About Jetstar:**

The Jetstar Group is one of Asia Pacific's fastest growing airline brands with one of the most extensive ranges of destinations in the region. It is made up of Jetstar Airways (subsidiary of the Qantas Group) in Australia and New Zealand, Jetstar Asia in Singapore, Jetstar Pacific in Vietnam, and Jetstar Japan in Japan. Jetstar branded carriers operate up to 5,000 flights a week to more than 85 destinations. The Jetstar Group carried more than 37 million passengers in financial year 2017.